

Date: 13/02/2019

Finance Minister Ali Hassan Khalil issued a circular addressed to ministries and administrations requiring they abide by the implementation of Article 62 of Law no.66 dated 03/11/2017, which stipulates that "public institutions, funds and bodies, as well as public law entities, are required to have their budgets and financial accounts, which benefit from financial contributions mentioned in the State Public Budget, validated by the Ministry of Finance. They shall also submit to the Ministry of Finance, by no later than the end of April of each year, their budgets and all required supporting documents, statistics and clarifications related to their expenses and revenues." This circular was issued after many institutions failed, under different pretexts, to submit their draft budgets in accordance with the law. Contributions shall be stopped in case they do not abide by the law and the circular.